

Summary of Savings and Additional Income from the 2019/20 Budget Setting Process

APPENDIX B

The table below summarises the savings and additional income that were included in the 2019/20 Budget Setting process and indicates whether the saving/additional income is on track to be delivered

| Savings and Additional Income for 2019-20 | Income/Savings Target for 2019/20 (£) | Latest Projection for 2019/20 (£) | |
|---|--|--|---|
| Net Income from Investments in Commercial Property | 100,000 | 150,000 | The Council's ancillary income from Investments in Commercial Property is currently projected to achieve £250,000 in 2019/20 against a total net income budget of £200,000 (£100,000 was built in to the base budget in 2018/19 and a further £100,000 target in 2019/20). |
| Reprocurement of Waste Collection, Recycling and Cleansing Contract | 304,000 | 304,000 | This annual saving target is on track to be fully achieved. From this saving of £304,000, an annual contribution of £50,000 is being made to the Vehicle Replacement Earmarked Reserve giving a net saving of £254,000 as set out in the report to Council on Waste and Cleansing Procurement on 4 December 2018. |
| Public Conveniences | 50,000 | 50,000 | Negotiations with Towns and Parishes have progressed in line with the timescales envisaged with either asset transfers taken place, contributions being paid towards the running costs of the toilets or negotiations continuing where appropriate. |
| Housing Benefit, recoveries of overpayments | 50,000 | 50,000 | It is expected that the additional income target of £50,000 will be achieved in 2019/20 based on the first three months of data. |
| Planning Fees | 50,000 | 60,000 | Based on the first three months of data, an additional £10,000 of planning income is anticipated in 2019/20. |
| Senior Leadership Team - Interim Arrangement | 34,000 | 34,000 | |
| Partnership Funding Reduction (Min CM24, Council 24/7/18) | 14,000 | 14,000 | |
| Corporate Consultancy Income | 20,000 | 20,000 | The Council is currently processing Disabled Facilities Grants on behalf of Torridge DC which will contribute to this income target in 2019/20. |
| Direct Lets Scheme | 12,000 | 12,000 | |
| Energy Certification for Eco Schemes | 10,000 | 10,000 | |
| Communities Together Fund | 5,000 | 5,000 | |
| Council Tax Reduction Scheme, grant reduction to Towns and Parishes | 5,500 | 5,500 | All Town and Parish Councils were notified of their 2019/20 grant levels as part of their 2019/20 precept setting process. |
| Duty Planning Service | 3,500 | 3,500 | |
| Website & E-Bulletin Advertising | 3,500 | 1,800 | Likely to achieve around £1,800, roughly half the budgeted amount. |
| Corporate Training Budget Review | 15,000 | 15,000 | |
| ICT Contracts | 12,000 | 12,000 | |
| Council Tax E-Billing | 1,200 | 1,200 | |
| TOTAL | £689,700 | £748,000 | |